SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16 OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934

For the month of January 2008

Commission File Number: 0-27466
NICE-SYSTEMS LTD.
(Translation of Registrant's Name into English)
8 Hapnina Street, P.O. Box 690, Ra'anana, Israel (Address of Principal Executive Offices)
Indicate by check mark whether the Registrant files or will file annual reports under cover Form 20-F or Form 40-F.
Form 20-F X Form 40-F
Indicate by check mark if the Registrant is submitting this Form 6-K in paper as permitted by Regulations S-T Rule 101(b)(1):
Yes No X
Indicate by check mark if the Registrant is submitting this Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):
Yes No X
Indicate by check mark whether by furnishing the information contained in this Form 6-K, the Registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.
Yes No X
If "Yes" is marked, indicate below the file number assigned to the Registrant in connection with Rule 12g3-2(b): 82N/A

CONTENTS

This Report on Form 6-K of NICE consists of the following documents, which are attached hereto and incorporated by reference herein:

- 99.1 Press Release: NICE Receives Multi-million Dollar Order from Major Asian Bank to Improve Compliance with Financial Regulations, dated December 11, 2007.
- 99.2 Press Release: Major European Bank Places Multi-Million Dollar Order for NICE SmartCenter Solution, dated December 19, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

NICE-SYSTEMS LTD.

By: /s/ Yechiam Cohen
Name: Yechiam Cohen
Title: General Counsel

Dated: January 2, 2008

EXHIBIT INDEX

- 99.1 Press Release: NICE Receives Multi-million Dollar Order from Major Asian Bank to Improve Compliance with Financial Regulations, dated December 11, 2007.
- 99.2 Press Release: Major European Bank Places Multi-Million Dollar Order for NICE SmartCenter Solution, dated December 19, 2007.

EXHIBIT 99.1

NICE Receives Multi-million Dollar Order from Major Asian Bank to Improve Compliance with Financial Regulations

Leading bank selects NICE Perform for its VoIP environment

Ra'anana, Israel, December 11, 2007 - NICE Systems (NASDAQ: NICE), the global provider of advanced solutions that enable organizations to extract Insight from Interactions to drive performance, today announced that a major Asian bank has decided to expand its NICE implementation. The bank placed a multi-million dollar order for NICE Perform, part of the NICE SmartCenter solution, for its VoIP environment to help improve compliance with regulations.

With NICE Perform's Compliance Suite the bank will be able to address key challenges related to financial regulatory compliance and corporate governance. With the bank's recent migration to VoIP, it will benefit from NICE's advanced VoIP solution, supporting a large installation of IP phones with high scalability and resilience.

"We are extremely pleased by this follow-on order from this major Asian bank," said Zvi Baum, NICE President of Enterprise Interactions Solutions. "NICE's solutions are used by financial organizations around the world to address major issues key to ensuring compliance, managing risk, and improving their operations."

About NICE

NICE Systems (NASDAQ: NICE) is the leading provider of Insight from Interactions solutions and value-added services, powered by the convergence of advanced analytics of unstructured multimedia content and transactional data – from telephony, web, email, radio, video, and other data sources. NICE's solutions address the needs of the enterprise and security markets, enabling organizations to operate in an insightful and proactive manner, and take immediate action to improve business and operational performance and ensure safety and security. NICE has over 24,000 customers in 100 countries, including over 85 of the Fortune 100 companies. More information is available at http://www.nice.com.

Corporate Media

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Trademark Note: 360° View, Alpha, ACTIMIZE, Actimize logo, Customer Feedback, Dispatcher Assessment, Encorder, eNiceLink, Executive Connect, Executive Insight, FAST, FAST alpha

Blue, FAST alpha Silver, FAST Video Security, Freedom, Freedom Connect, IEX, Interaction Capture Unit, Insight from Interactions, Investigator, Last Message Replay, Mirra, My Universe, NICE, NICE logo, NICE Analyzer, NiceCall, NiceCall Focus, NiceCLS, NICE Inform, NICE Learning, NiceLog, NICE Perform, NiceScreen, NICE SmartCenter, NICE Storage Center, NiceTrack, NiceUniverse, NiceUniverse Compact, NiceVision, NiceVision Alto, NiceVision Analytics, NiceVision ControlCenter, NiceVision Digital, NiceVision—Harmony, NiceVision—Mobile, NiceVision Net, NiceVision NVSAT, NiceVision Pro, Performix, Playback Organizer, Renaissance, Scenario Replay, ScreenSense, Tienna, TotalNet, TotalView, Universe, Wordnet are trademarks and/or registered trademarks of NICE Systems Ltd. All other trademarks are the property of their respective owners.

This press release contains forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. Such statements are based on the current expectations of the management of NICE Systems Ltd. (the Company) only, and are subject to a number of risk factors and uncertainties, including but not limited to changes in technology and market requirements, decline in demand for the Company's products, inability to timely develop and introduce new technologies, products and applications, difficulties or delays in absorbing and integrating acquired operations, products, technologies and personnel, loss of market share, pressure on pricing resulting from competition, and inability to maintain certain marketing and distribution arrangements, which could cause the actual results or performance of the Company to differ materially from those described therein. We undertake no obligation to update these forward-looking statements. For a more detailed description of the risk factors and uncertainties affecting the company, refer to the Company's reports filed from time to time with the Securities and Exchange Commission.

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EXHIBIT 99.2

Major European Bank Places Multi-Million Dollar Order for NICE SmartCenter Solution

Constitutes the single largest order for a NICE SmartCenter solution in Europe

Ra'anana, Israel, December 19, 2007 - NICE Systems Ltd. (NASDAQ: NICE), a leading global provider of advanced solutions that enable organizations to extract Insight from Interactions to drive performance, today announced that a major continental European bank has placed a multimillion dollar order for NICE Perform, part of the NICE SmartCenter solution, with Adaptive Interaction Analytics. The bank is already using the NICE SmartCenter solution for workforce management. The NICE solution will be deployed in five sites for over 2,000 agents supporting its retail banking and insurance activities, to improve operational efficiency, agents' quality of service, and customer satisfaction.

NICE's interaction analytics will enable the bank to leverage customer interactions to gain a comprehensive understanding of the reasons that underlie customer satisfaction. The bank will be able to cross-reference interaction content with inputs from agents' screen activity and from customer feedback, providing supervisors with targeted tools for improving agent performance and enhancing compliance with procedures and financial regulations.

"We are very pleased that this major European bank has elected to employ our solution, placing the single largest order for a NICE SmartCenter solution in Europe," said Tamir Ginat, President, NICE EMEA. "This is further evidence of the growing interest in NICE SmartCenter with advanced applications and interaction analytics. It reflects the success of our strategy to provide a comprehensive solution to enable organizations to handle the growing complexity of the contact center, and to leverage the strategic insights it brings to the enterprise, addressing key business issues and providing a better understanding of customer and market dynamics."

NICE SmartCenter

NICE SmartCenter provides organizations with capabilities to improve performance at the agent, operational and enterprise levels. The solution drives contact center and enterprise performance by leveraging the synergies of the combined capabilities of NICE's offering for interactions capture, quality management, interaction analytics, workforce management, performance management, coaching, and customer feedback; each the leading solution in its category, unified within a Service-Oriented Architecture (SOA) framework, providing powerful functionality with maximum flexibility.

About NICE Systems

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